

## CORPORATE INFORMATION STATEMENT

Date of report: October 31, 2025  
For Year 2024-2025

CUSIP #343520 10 2  
SYMBOL: FLOD

### I. NAME OF ISSUER

## **THE FLOWERY GOLD MINES COMPANY OF NEVADA**

### II. ADDRESS

The office of the registered agent in Nevada is 1165 Sweetwater Drive, P. O. Box 10622, Reno, Nevada 89510. The fiscal office of the Company is 4276 Napa Loop, Roseville, California-8604. Telephone: (530) 394-7045. The former office at 117 Crescent Street, Greenville, California was destroyed by the Dixie Fire on August 4, 2021. Email: [flowerygoldmines@gmail.com](mailto:flowerygoldmines@gmail.com). Website: [www.flowerygoldmines.com](http://www.flowerygoldmines.com).

### III. INCORPORATION

The Flowery Gold Mines Company of Nevada was originally incorporated under the laws of the State of Nevada on January 2, 1958, under the name of Gold Eagle Mines, Inc. On September 1, 1977, The Flowery Gold Mines Company of Nevada, a Nevada corporation, was merged into Gold Eagle Mines, Inc. and the Articles of Incorporation were amended to change the corporate name to The Flowery Gold Mines Company of Nevada.

### IV. CAPITALIZATION

The Company is capitalized for 10,000,000 non-assessable shares of common \$.10 par value stock. There is only one class of stock and each share has the same rights and privileges as every other share. All stock shares equally in a dividend or distribution of assets.

### V. ISSUED AND OUTSTANDING STOCK

The Flowery Gold Mines Company of Nevada has issued and outstanding as of the date of this report, 7,592,533 of its shares, leaving 2,407,467 shares unissued. This stock is distributed among approximately 1,750 shareholders. There are no options, warrants or rights outstanding nor does the Company anticipate issuing any. Its annual report appears on its website: [www.flowerygoldmines.com](http://www.flowerygoldmines.com). For shareholders without access to the internet, the Corporate Information Statement will be mailed upon request.

## VI. TRANSFER AGENT

The transfer agent for the Company is Transfer Online, Inc. with office at 512 S.E. Salmon Street, 2<sup>nd</sup> Floor, Portland, OR 9921-3444, Telephone (503)227-2950. email: [info@transferonline.com](mailto:info@transferonline.com). Their webpage is [transferonline.com](http://transferonline.com).

## VII. NATURE OF ISSUER'S BUSINESS

The Company's business is to invest and hold mineral properties, mineral royalties and real estate.

The mining Lease and Option to Purchase agreement on the Company's mining claims in the Flowery Mining District, Storey County Nevada with American Eagle Resources, became effective July 15, 1980 and was terminated on March 1, 1997. Their productive Golden Eagle (Flowery) Mine closed in September 1996 and reclamation has been completed. The Company subsequently abandoned its 19 unpatented mining claims in the Flowery Mining District due to high maintenance cost.

Flowery is the second largest shareholder (12.5%) of California-Engels Mining Company, incorporated in California in 1901 and owner of 1,070 acres of patented mining claims and fee lands in the Lights Creek Mining District, Plumas County, California comprising the Engels and Superior copper mines and the certified Engelmine Forest tree farm. During the 1920's the Company on the northern end of the Plumas Copper Belt was the largest producer of copper in California. The mines closed with the beginning of the Great Depression of the 1930's. The Company is a lessor of its mining property. Their website is [calengels.com](http://calengels.com). From 1964 to 1993 its property was leased to Placer Development Ltd., Vancouver, Canada. Placer's extensive drilling and sampling of underground workings at the Superior Mine developed a substantial copper resource. Effective April 18, 2006, the Engels and Superior copper mines were leased to Sheffield Resources Ltd., Vancouver, Canada. Nevoro Inc., Toronto, Canada, acquired Sheffield on July 29, 2008. Sheffield/Nevoro drilled 44 HQ holes at the Engels Mine to define high-grade copper mineralization and sampled underground workings at the Superior Mine during 2006-2008. In 2009 Nevoro drilled three more holes at the Engels Mine. An airborne geophysical survey of the property was conducted in May, 2010 and four additional holes were drilled at the Engels Mine in June, 2010. No exploration work was done by the mineral lessee during 2011 and 2012. On July 27, 2013, Crown Mining Corp, (now US Copper Corp.) Toronto, Canada, acquired the mining lease from the bankruptcy of Starfield Resources Inc. US Copper Corp.'s consulting mining engineer and consulting geologist completed a Technical Report and Resource Estimate for the Superior Project, Plumas County, CA dated November 15, 2013. A detailed surface geologic mapping of key areas on the property was completed during the 2014 field season. In 2016 US Copper Corp. acquired the Moonlight Valley copper property of Canyon Copper Corp. thus consolidating the Lights Creek Mining District.

During 2017 US Copper Corp. retained Tetra Tech, Inc. to complete a Preliminary Economic Assessment (PEA) on its Moonlight-Superior Copper Project. The PEA was completed in 2018. An additional 15 drill holes have been completed on the Moonlight-Superior Project in 2023. A News Release dated January 6, 2025 reports that a new Preliminary Economic Assessment (PEA) has been completed. The release reports that the Moonlight-Superior Project contains 1.8 billion pounds of copper, 24 million ounces of silver and 63 thousand ounces of gold in this commercial mineral deposit. The US Copper Corp. web site is [uscoppercorp.com](http://uscoppercorp.com). The mineral deposits of the Lights Creek Mining District, Plumas County are recognized as the largest known unmined copper resources in California.

In 1981 the Company purchased the outstanding shares of Tenabo Gold Placers, Inc., a Nevada corporation, from Norman Lamb, James Brousseau and Daniel Weston for 300,000 shares of the Company stock. Tenabo Gold Placers, Inc. was the General Partner for Tenabo Gold Placers Limited Partnership. The partnership owned the Tenabo Gold Placers at Tenabo, Bullion Mining District, Lander County, NV. During the 1970's the partnership drilled nine KLAM drill holes and 13 rotary holes using a megabit. The reserves developed by this program were leased to Major Barite Inc. and Aaron Mining Inc. in 1982 with a five percent (5%) gross royalty. Production royalties were paid in cash or in kind at the option of the partnership. The partnership took 27.66 ounces of placer gold in royalty payments from 1982 to 1984. At the termination of the partnership in 1990 the Company purchased the 27.66 ounces of placer gold inventory for \$5,717 which it retains. Two ounces of gold were lost in trying to recover the gold after the 2021 Dixie Fire.

The Company retained a three percent (3%) gross royalty on placer gold production from claims formerly owned by Tenabo Gold Placers Limited Partnership.

The Flowery Gold Mines Company of Nevada announced that it has sold all of its shares in the Tonopah Divide Mining Company. The transaction was completed as of August 26, 2025.

The Company has resolved its case for damages resulting from the Dixie Fire of 2021, California- Engels Mining Company et al. v. Pacific Gas and Electric Company, San Francisco Superior Court Case Number CGC-23607817.

The case has been fully dismissed as to the Company on September 10, 2025. The Company and two other affiliated companies are each entitled to an allocation of settlement trust funds. The Company share of such funds has not yet been determined and may or may not be material.

## VIII. BOARD OF DIRECTORS

The officers and directors of the issuer are:

Norman A. Lamb - President and Director

Katherine A. Lamb– Vice President -  
Treasurer and Director

M. Blair Ogden - Secretary and Director

Larry Lange – Independent Director

Mr. Lamb is a mining executive and an officer and director of several mineral holding companies.

Mrs. Lamb is a retired regional bank manager and an officer and director of several mineral holding companies.

Mr. Ogden is a retired attorney and an officer and director of several mineral holding companies.

## IX. SECURITIES OWNERSHIP OF OFFICERS DIRECTORS AND CONTROLLING PERSONS

Title of Class	Beneficial Owner	Amount and Nature	Percent
Common Stock Par Value \$ .10 per share	Valerie M. Brousseau	545,000 shares Owned of record	7.18%
	Lamb and Company LLC Norman A. Lamb, Manager	2,692,690 shares owned of record	35.46%
	M. Blair Ogden	116,000 shares Owned of record	1.52%
	Katherine A Lamb	10,000. shares	.13

## X. FINANCIAL STATEMENTS

The financial statements for the years ending September 30, 2025, 2024 and 2023 are attached and made a part of this Public Information Statement.

## XI. BROKER DEALER

The Company's common stock is traded on the Over the Counter (OTC) market. Its stock symbol is "FLOD". To the knowledge of the management of the Company, any quotation being submitted or published would be on behalf of the broker/dealer.

Dated at Roseville, California, this 31 day of October 2025.

THE FLOWERY GOLD MINES COMPANY OF NEVADA

By *Norman A. Lamb*

Norman A. Lamb,  
President

**Consolidated Financial Statements**

• Consolidated Balance Sheets	2
• Consolidated Statements of Income (Loss)	3
• Consolidated Statements of Stockholders' Equity	4
• Consolidated Statements of Cash Flows	5
• Notes to Consolidated Financial Statements	6

**The Flowery Gold Mines Company of Nevada**  
Consolidated Balance Sheets  
September 30, 2025 and 2024  
(Unaudited)

	<b>September 30, 2025</b>	<b>September 30, 2024</b>
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash	\$ 777,750	\$ 409,040
Prepaid expense	50	41,530
<b>Total current assets</b>	<u>777,800</u>	<u>450,570</u>
<b>Property, plant and equipment, net</b>	<u>884</u>	<u>26,959</u>
<b>Other assets:</b>		
Equity investments	531,030	482,863
Investment in gold at cost	5,717	5,717
Deposits	-	50
Deferred income taxes	-	4,841
<b>Total other assets</b>	<u>536,747</u>	<u>493,471</u>
<b>Total assets</b>	<u><u>\$ 1,315,431</u></u>	<u><u>\$ 971,000</u></u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Current liabilities:</b>		
Accounts payable and accrued expenses	\$ 27,316	\$ 35,803
<b>Total current liabilities</b>	<u>27,316</u>	<u>35,803</u>
<b>Non-current liabilities:</b>		
Deferred income taxes	89,102	41,028
<b>Total non-current liabilities</b>	<u>89,102</u>	<u>41,028</u>
<b>Total liabilities</b>	<u>116,418</u>	<u>76,831</u>
<b>STOCKHOLDERS' EQUITY:</b>		
Common stock, par value \$0.10; 10,000,000 shares authorized, 7,592,533 and 7,733,523 shares issued and outstanding at September 30, 2025 and September 30, 2024	759,253	773,352
Paid-in capital	70,775	61,357
Stock discount	(325,153)	(325,153)
Treasury stock at cost, 141,990 shares at September 30, 2024	-	(4,681)
Retained earnings	694,138	389,294
<b>Total stockholders' equity</b>	<u>1,199,013</u>	<u>894,169</u>
<b>Total liabilities and stockholders' equity</b>	<u><u>\$ 1,315,431</u></u>	<u><u>\$ 971,000</u></u>

The accompanying notes are an integral part of these financial statements.

**The Flowery Gold Mines Company of Nevada**  
Consolidated Statements of Income (Loss)  
For the Years Ended September 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
<b>Revenue:</b>		
Stock maintenance fees	\$ 2,800	\$ 900
<b>Total revenue</b>	<u>2,800</u>	<u>900</u>
<b>Operating and general expenses:</b>		
Legal and accounting	31,560	11,267
Office expenses	13,870	13,371
Fees and licenses	1,921	5,975
Director fees	3,000	3,000
Miscellaneous	1,547	8,453
Property taxes	637	600
Insurance	83,012	19,527
Depreciation	658	658
Utilities	868	395
Stock maintenance fees	<u>7,500</u>	<u>-</u>
<b>Total operating and general expenses</b>	<u>144,573</u>	<u>63,246</u>
<b>Operating loss</b>	<u>(141,773)</u>	<u>(62,346)</u>
<b>Other income (loss):</b>		
Royalties	21,569	23,358
Interest income	13,316	3,062
QSF Dixie Fire income	100,000	-
Gain on sale of investments	248,636	-
Unrealized (losses) gains on equity investments	87,425	(6,286)
Gain on fixed asset disposal	<u>52,583</u>	<u>-</u>
<b>Total other income (loss)</b>	<u>523,529</u>	<u>20,134</u>
<b>Income (loss) before taxes</b>	381,756	(42,212)
Income tax benefit (expense)	<u>(80,330)</u>	<u>5,120</u>
<b>Net income (loss)</b>	<u>\$ 301,426</u>	<u>\$ (37,092)</u>
<b>Earnings (loss) per share</b>	<u>\$ 0.040</u>	<u>\$ (0.005)</u>

The accompanying notes are an integral part of these financial statements.



**The Flowery Gold Mines Company of Nevada**  
Consolidated Statements of Stockholders' Equity  
For the Years Ended September 30, 2025 and 2024  
(Unaudited)

	<u>2025</u>	<u>2024</u>
<b>Capital Stock:</b>		
Common stock, par value \$0.10; 10,000,000 shares authorized, 7,592,533 and 7,733,523 shares issued and outstanding at September 30, 2025 and 2024	\$ 773,352	\$ 773,352
Retire treasury shares	<u>(14,099)</u>	<u>-</u>
Balance at end of period	<u>759,253</u>	<u>773,352</u>
<b>Paid-in Capital:</b>		
Balance at beginning of period	61,357	61,357
Retire treasury shares	<u>9,418</u>	<u>-</u>
Balance at end of period	<u>70,775</u>	<u>61,357</u>
<b>Stock Discount</b>	<u>(325,153)</u>	<u>(325,153)</u>
<b>Treasury Stock</b>	<u>-</u>	<u>(4,681)</u>
<b>Retained Earnings:</b>		
Balance at beginning of period	389,294	426,386
Beginning balance adjustment	3,418	-
Net (loss) income	<u>301,426</u>	<u>(37,092)</u>
Balance at end of period	<u>694,138</u>	<u>389,294</u>
<b>Total Stockholders' Equity</b>	<u><u>\$ 1,199,013</u></u>	<u><u>\$ 894,169</u></u>

The accompanying notes are an integral part of these financial statements.

**The Flowery Gold Mines Company of Nevada**  
Consolidated Statements of Cash Flows  
For the Years Ended September 30, 2025 and 2024  
(Unaudited)

	<u>2025</u>	<u>2024</u>
<b>Cash flows from operating activities:</b>		
Net (loss) income	\$ 301,426	\$ (37,094)
Beginning balance equity adjustment	3,418	-
Adjustments to reconcile net (loss) income to net cash (used) provided by operating activities:		
Depreciation	658	658
Unrealized losses (gains) on equity investments	(87,425)	6,286
Realized gain on sale of investments	(248,636)	-
Gain on asset disposals	(52,583)	-
Deferred income taxes	52,915	(5,919)
Changes in operating assets and liabilities:		
Prepaid expense	41,480	(40,291)
Deposits	50	-
Accounts payable and accrued expense	(8,487)	35,103
<b>Net cash provided by (used in) operating activities</b>	<u>2,816</u>	<u>(41,257)</u>
<b>Cash flows from investing activities:</b>		
Proceeds from sale of investments	287,894	-
Proceeds from fixed asset disposal	78,000	-
<b>Net cash provided by investing activities</b>	<u>365,894</u>	<u>-</u>
<b>Net change in cash</b>	368,710	(41,257)
<b>Cash, beginning of period</b>	<u>409,040</u>	<u>450,297</u>
<b>Cash, end of period</b>	<u><u>\$ 777,750</u></u>	<u><u>\$ 409,040</u></u>
<b>Supplemental disclosures:</b>		
<i>Cash paid during the period for:</i>		
Income taxes	<u><u>\$ 800</u></u>	<u><u>\$ 800</u></u>
<b>Supplemental disclosure of non-cash investing activities:</b>		
Retired treasury shares	<u><u>\$ (4,681)</u></u>	<u><u>\$ -</u></u>

The accompanying notes are an integral part of these financial statements.

## **1. Summary of Significant Accounting Policies**

This summary of significant accounting policies of The Flowery Gold Mines Company of Nevada (the Company) is presented to assist in understanding the Company's consolidated financial statements. The consolidated financial statements and notes are representations of the Company's management who is responsible for their integrity and objectivity. These accounting policies conform to accounting principles generally accepted in the United States of America (US GAAP) and have been consistently applied in the preparation of the consolidated financial statements.

### Nature of Activity

The Company was incorporated in the State of Nevada on January 2, 1958, with authorized capital of 10,000,000 shares of common stock with a \$0.10 par value. The Company's principal line of business is holding land and mineral assets. The principal revenue source currently consists of royalties and investment income from equity securities. The Company's properties are located in the western United States.

### Consolidation Principles

The consolidated financial statements include the accounts of the Company and its subsidiary, Securities Registrar and Transfer Corporation. All material intercompany accounts and transactions have been eliminated.

### Estimates

The preparation of the consolidated financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

### Property, Plant and Equipment

Property, plant and equipment are capitalized at cost. It is the Company's policy to capitalize expenditures for items in excess of \$500 with a useful life greater than one year. Equipment is depreciated using the straight-line method over useful lives of five years.

### Fair Value of Financial Instruments

Fair value accounting establishes a fair value hierarchy that prioritizes the inputs of valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

- Level 1      Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;*
- Level 2      Quoted prices in markets that are not active, or inputs that are observable, either directly or indirectly, for substantially the full term of the asset or liability; and*
- Level 3      Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (supported by little or no market activity).*

The Company holds equity investments in publicly traded securities. Equity investments with active markets are classified within Level 1 of the fair value hierarchy as their fair value is determined using quoted prices. Equity securities with limited market activities are classified within Level 2 of the fair value hierarchy, and their fair value is determined using the most recent trading price in the open market before the fiscal year end.

**The Flowery Gold Mines Company of Nevada**  
Notes to Consolidated Financial Statements  
September 30, 2025  
(Unaudited)

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Valuation of Placer Gold

The Company holds placer gold as a long-term investment. Placer gold is carried at lower of cost or market on the consolidated balance sheet.

Income Taxes

Income taxes are provided for the tax effects of transactions reported in the consolidated financial statements and consist of state income taxes and deferred taxes. Deferred taxes are recognized for differences between the basis of assets and liabilities for financial statement and income tax purposes. The deferred tax assets and liabilities represent the future tax return consequences of those differences, which will either be taxable or deductible when the assets and liabilities are recovered or settled.

Treasury Stock

Treasury stock is carried on the books using the cost method. All treasury stock was retired on December 19, 2024 as described in Note 8.

**2. Property, Plant and Equipment**

The Company has resolved its case for damages resulting from the Dixie Fire of 2021, California - Engels Mining Company et al. v. Pacific Gas and Electric Company, San Francisco Superior Court Case Number CGC-23607817. The case has been fully dismissed to the Company on September 10, 2025. The Company and two other affiliated companies are each entitled to an allocation of settlement trust funds. The Company share of such funds has not yet been determined and may or may not be material.

The following table reflects a summary of property, plant and equipment as of September 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Land	\$ -	\$ 25,417
Equipment	<u>3,291</u>	<u>3,291</u>
Total property, plant and equipment	3,291	28,708
Less: accumulated depreciation	<u>(2,407)</u>	<u>(1,749)</u>
Property, plant and equipment, net	<u>\$ 884</u>	<u>\$ 26,959</u>

On July 8, 2025, the Company sold its land for total proceeds of \$78,000. The cost basis of the land sold was \$25,417, resulting in a gain on disposal of fixed assets of \$52,583, which is reflected in the accompanying consolidated statements of income.

Depreciation expense for the years ended September 30, 2025 and 2024 was \$658 and \$658, respectively.

**The Flowery Gold Mines Company of Nevada**  
Notes to Consolidated Financial Statements  
September 30, 2025  
(Unaudited)

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Mining Claims and Properties Owned

At September 30, 2025, The Flowery Gold Mines Company of Nevada was the owner of the following mining, royalty, and property interests:

- A three percent (3%) royalty interest in net smelter returns up to \$50,000 from the Eldorado patented claim, Battle Mountain Mining District, Lander County, Nevada.
- A three percent (3%) gross royalty on placer gold production from placer mining rights formerly owned by Tenabo Gold Placers Limited Partnership from the Tenabo Gold Placers property in the Bullion Mining District, Lander County, Nevada.
- Tenabo real property (Town lot), Lander County, Nevada.

**3. Securities Registrar and Transfer Corporation**

Effective February 1, 1990, the Company purchased all of the outstanding shares of Securities Registrar and Transfer Corporation and quit-claimed its office building at 117 Crescent Street, Greenville, California to the wholly owned subsidiary. As discussed in Note 2, the office building was destroyed in the Dixie Wildfire on August 4, 2021. The Company has relocated to Roseville, California.

The following tables represent the summary of Securities Registrar and Transfer Corporation's financial position at September 30, 2025, and 2024 and its results of operations for the years ended September 30, 2025 and 2024:

	<b>BALANCE SHEETS</b>	
	<b>2025</b>	<b>2024</b>
Total Assets	\$ 391,494	\$ 349,379
Total Liabilities	(4,452)	(300)
Net Assets	<u>\$ 387,042</u>	<u>\$ 349,079</u>
	<b>STATEMENTS OF INCOME (LOSS)</b>	
	<b>Year Ended September 30,</b>	
	<b>2025</b>	<b>2024</b>
Total Revenue	\$ 67,420	\$ 976
Total Expense	(29,456)	(8,955)
Net (Loss) Income	<u>\$ 37,964</u>	<u>\$ (7,979)</u>

#### 4. Investments

At September 30, 2025, the equity investments portfolio was comprised of securities with readily determinable fair values. In accordance with the provisions of ASC 321, *Investments – Equity Securities Topic*, the equity investments are reported as an asset at their fair value.

The portion of unrealized gains and losses for the years ended September 30, 2025 and 2024 that relate to equity investments still held at the year-end are as follows:

	<u>2025</u>	<u>2024</u>
Net gains and (losses) recognized during the period on equity investments	\$ 336,061	\$ (6,286)
Less: Net gains recognized during the period on equity investments sold during the period	<u>(248,636)</u>	<u>-</u>
Unrealized gains and (losses) recognized during the period on equity investments still held at year-end	<u>\$ 87,425</u>	<u>\$ (6,286)</u>

During the year ended September 30, 2025, the Company sold equity investments for \$287,894. There were no sales of equity investments during the year ended September 30, 2024.

#### 5. Fair Value Measurements

The Company's equity securities are classified according to the fair value hierarchy established by ASC 820, *Fair Value Measurements and Disclosures*. The following tables reflect the estimated fair values of equity securities held at September 30, 2025, and 2024 according to their classification in the fair value hierarchy and the change in fair values during the respective years:

September 30, 2025					
	Level 1	Level 2	Level 3	Total	Change in Fair Values in Current Period Earnings
Equity Securities	\$ 183,030	\$348,000	\$ -	\$ 531,030	\$ 48,167
September 30, 2024					
	Level 1	Level 2	Level 3	Total	Change in Fair Values in Current Period Earnings
Equity Securities	\$ 213,550	\$269,313	\$ -	\$ 482,863	\$ (6,286)

No transfers between Level 1 and Level 2 occurred during the years ended September 30, 2025 and September 30, 2024. The Company considers any transfer between fair value hierarchy levels to have occurred at the end of the reporting period.

## 6. Placer Gold Investment

The Company held 25.66 ounces of placer gold, as of September 30, 2025, and 2024. The placer gold is carried at historical cost on the consolidated balance sheet at a cost of \$5,717. Fair market value of the placer gold based on the spot price was \$99,776 at September 30, 2025 and \$67,620 at September 30, 2024. Approximately 2 ounces of placer gold was lost in the recovery process from the Dixie Wildfire in Plumas County, California on August 4, 2021.

## 7. Contingent Liabilities

The Company is not aware of any contingent liabilities, nor is there any litigation in progress, pending or threatened against the Company as of September 30, 2025.

## 8. Treasury Stock

The Company retired 141,990 shares of treasury stock at a cumulative cost of \$4,681 on December 19, 2024.

## 9. Income Taxes

The income tax (benefit) expense consisted of the following items for the years ended September 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Federal income taxes - deferred	\$ 52,915	\$ (5,920)
Federal income taxes	25,677	-
State income taxes	<u>1,738</u>	<u>800</u>
Income tax (benefit) expense	<u>\$ 80,330</u>	<u>\$ (5,120)</u>

The reconciliation between the effective tax rate on net income (loss) and the statutory tax rate is as follows for the years ended September 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Income tax (benefit) expense at federal statutory rate	\$ 40,632	\$ (11,528)
State tax provision, net of federal benefit	4,395	632
Change in federal net operating loss carryforward	35,303	5,576
Change in valuation allowance	-	-
Other permanent differences	<u>-</u>	<u>200</u>
Income tax (benefit) expense	<u>\$ 80,330</u>	<u>\$ (5,120)</u>

**The Flowery Gold Mines Company of Nevada**  
Notes to Consolidated Financial Statements  
September 30, 2025  
(Unaudited)

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The components of net deferred income tax liabilities consisted of the following items at September 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Deferred tax assets		
Net operating loss carryforward	\$ -	\$ 28,119
Net operating loss carryforward - subsidiary	-	-
Valuation allowance	-	-
	<u>-</u>	<u>-</u>
Total deferred tax asset	<u>-</u>	<u>28,119</u>
Deferred tax liabilities		
Investment in pass-through entities	32,993	31,830
Net unrealized gain on securities	56,109	37,317
	<u>89,102</u>	<u>69,147</u>
Total deferred tax liabilities	<u>89,102</u>	<u>69,147</u>
Net deferred tax liabilities	<u>\$ 89,102</u>	<u>\$ 41,028</u>

At September 30, 2025, the Company and its subsidiary had a federal net operating loss carryforward of \$168,110. The net operating losses generated before 2018 tax year may be used over a twenty-year period and will start to expire in the 2033 tax year. Federal net operating losses generated in the 2018 tax year and thereafter may be carried forward indefinitely.

The Company and its wholly owned subsidiary file separate income tax returns in the United States, and the subsidiary files income tax returns in the state of California. These tax returns are subject to examination by taxation authorities provided the years remain open under the relevant statutes of limitations, which may result in the payment of income taxes and/or a decrease in the net operating losses available for carryforward. The Company is no longer subject to income tax examinations by US federal and state of California tax authorities for tax years prior to 2021. While the Company believes that its tax filings do not include uncertain tax positions, the results of potential examinations or the effect of changes in tax law cannot be ascertained at this time. The Company currently has no tax years under examination.

#### **10. (Loss) Earnings per Share**

The (loss) earnings per share, net of tax, for the years ended September 30, 2025 and 2024, were as follows:

	<u>2025</u>	<u>2024</u>
Net (Loss) Income - Numerator	\$ 301,426	\$ (37,092)
Shares - Denominator	<u>7,592,533</u>	<u>7,733,523</u>
(Loss) Income per Share	<u>\$ 0.040</u>	<u>\$ (0.005)</u>



#### **11. Related Party Transactions**

From time to time, the Company's wholly owned subsidiary charges stock maintenance fees to other entities that share key management personnel with the Company. The amount of stock maintenance fees earned from such entities amounted to \$2,800 and \$900 for the years ended September 30, 2025 and 2024.

The Company and its subsidiary utilize bookkeeping and other administrative services provided by an employee of an entity that shares key management personnel with the Company. The expenses incurred for such services, included in office expenses on the accompanying consolidated financial statements, amounted to \$5,600 and \$3,000 for the years ended September 30, 2025 and 2024, respectively.

#### **12. Prior Period Adjustment**

The Company recorded an adjustment to increase the beginning retained earnings by \$3,418. This adjustment was a result of reconciling prior period accrual activity.

#### **13. Subsequent Events**

In preparing these consolidated financial statements, the Company has evaluated events and transactions for potential recognition or disclosure through November 4, 2025, the date the consolidated financial statements were available to be issued.